

(-Translation-)

RH 554/2014

24<sup>th</sup> November 2014

Subject: The Establishment of RICI International Investment Pte. Ltd.

Attention: The President of the Stock Exchange of Thailand

Ratchaburi Electricity Generating Holding Public Company Limited (the "Company") would like to report that RH International (Singapore) Corporation Pte. Limited ("RHIS") (the Company's wholly owned indirect subsidiary) has established a company to invest in solar power generation project in Japan ("Project") with the following details.

RICI International Investment Pte. Ltd. in Singapore is established with the registered capital of SGD 100, dividing into 100 shares at SDG 1 each (The capital is fully paid.) with the 60% stake held by RHIS and the 40% stake held by Chow International Company Limited. Note that this newly setting-up company is subject to increase its own registered capital from time to time in compliance with capital investment and financing conditions of the Project.

The transaction is not a connected transaction, and the transaction size does not require to apply the execution enforced by the rules and regulations on the acquisition or disposition of assets of listed company. However, this transaction is regarded as an investment in a joint venture company with a proportion of 10% or more of its paid up capital.

Please be informed accordingly.

Sincerely yours,

(Mr. Pongdith Potchana)  
Chief Executive Officer

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