

Analyst Meeting

Year End 2025



2 March 2026

●●● Agenda

➤ RATCH Highlights

➤ Project Progress

➤ Operational Performance

➤ Financial Performance

➤ Appendix

RATCH **Highlights**



Vision

A leading value-oriented energy and infrastructure company in Asia Pacific

Goals

Financial Strength & Stability

Sustainable Growth

ESG Excellence

Business Strategy

- Strategic Asset Excellence
- Power Project Investment
- Energy-Related Business Expansion
- Value Creation from Retired Assets
- CVC-driven growth

Sustainability Strategy

- **Environment pillar**
 - Climate Change
- **Social Pillar**
 - Human Rights
 - Community engagement
- **Economic pillar**
 - Customer relationship
 - Supply chain management



Successfully fulfilled the Relevant Conditions to Acquire Shares in Ratchaburi Power Company Limited (“RPCL”).

KEY MILESTONES :

- **5 September 2025** : Signed the Share Sale and Purchase Agreement to acquire shares in RPCL
- **24 December 2025** : Fulfilled relevant conditions and completed payment in accordance with the agreement

TRANSACTION HIGHLIGHTS :

- Acquired 11.45 million shares (15.625%)
- Total consideration : **US Dollars 17.94 million** (approximately Baht 562.43 million)
- Post-transaction indirect shareholding increases to **40.625%** (from 25%)

Asset profile

- Total capacity: 1,400 MW (700 MW per unit)
- 25-year PPA with EGAT
- COD: 2008

➤ Commencement of Commercial Operation of M81 Intercity Motorway Project

**Bang Yai-
Kanchanaburi**
(96 km)



Project COD : 16 January 2026

Project Details :

- **Investment Type** : Public Private Partnership (PPP) – Gross Cost
- **Equity Interest** : 10% in BGSR 81 Company Limited (“BGSR 81”)

BGSR 81 serves as the developer and administrator of the Project’s main systems, including:

- Toll Collection System
- Traffic Management Control System
- M-Flow System
- Safety systems



Business Highlights

Reduction of Investment Proportion in Paiton Energy Thermal Power Plant Business in Indonesia

	Paiton 7/8	Paiton 3
Gross Capacity	1,230 MW (Operational)	815 MW (Operational)
Location	Probolinggo, East Java	
PPA	Offtaker : PLN with a letter of support from MoF	
	43 years (ending in Mar 2042; 16 years remaining)	30 years (ending in Mar 2042; 16 years remaining)



RHIS has sold shares of

- 5% of PT Paiton Energy (↓ **102.25 MW**),
- 5% of Minejesa Capital B.V.,
- **24.503%** of IPM Asia Pte. Ltd to **PT Medco Daya Energi Sentosa.**

Total amount received : USD 85.13 million

Previously

- **36.26%** in PT Paiton Energy (**741.52 MW**)
- **36.26%** in Minejesa Capital B.V.
- **65%** in IPM Asia Pte. Ltd.



At present

- **31.26%** in PT Paiton Energy (**639.27 MW**)
- **31.26%** in Minejesa Capital B.V.
- **40.497%** in IPM Asia Pte. Ltd.

RATCH's Power Plant Portfolio



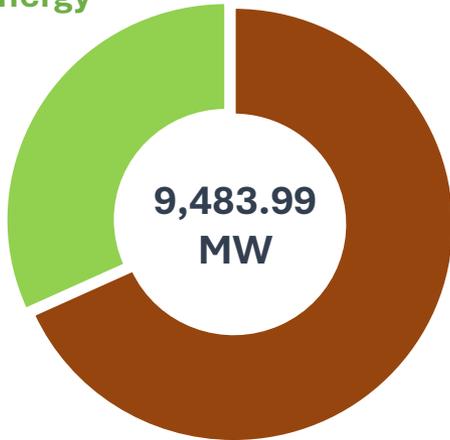
As of February, 2026

Renewable Energy



2,980.82

31.4%



Conventional



6,503.17

68.6%

Total Projects in Pipeline : 1,366 MW
with Green Projects in Pipeline : 1,354 MW (99%)

Thailand



4,127.64

109.47



4,237.11

44.68%

Australia



703.20

1,391.69



2,094.89

22.08%

Laos



751.20

669.10

1,420.30

14.98%

Indonesia



784.42

123.05

907.47

9.57%

Philippines



547.41



5.77%

Japan



2.02



0.02%

Vietnam



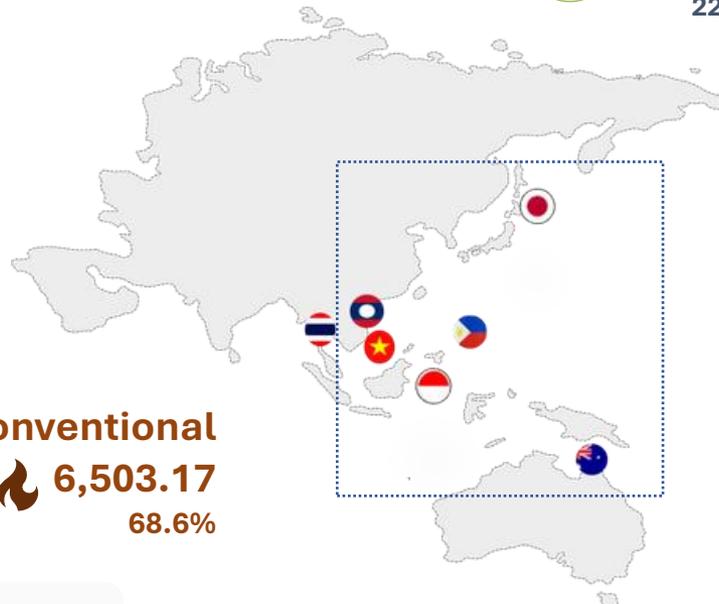
136.71

138.08



274.79

2.90%



Domestic Projects :
4,237.11 MW (44.68%)
Overseas projects :
5,246.88 MW (55.32%)



Project Progress

➤ Nava Nakorn Phase 3 Expansion ➤



30 MW

Plant Capacity

40%

Ownership

100%

Completion

(Under Testing and Commissioning)

- **Location :** Pathumthani Province
- **Attributable Capacity :** 12.48 MW
- **NTP** on 1 October 2023
- **Expected COD :** 2026

➤ Song Giang 1 ◀



12 MW

Plant Capacity

46.23%

Ownership

98.3%

Completion (As of January 2026)

- **Location** : Khanh Hoa, Vietnam
- **Attributable Capacity** : 5.55 MW
- **Technology** : Run-off river with peak storage (5hr)
- **Expected COD** : 2026



NPSI



145 MW

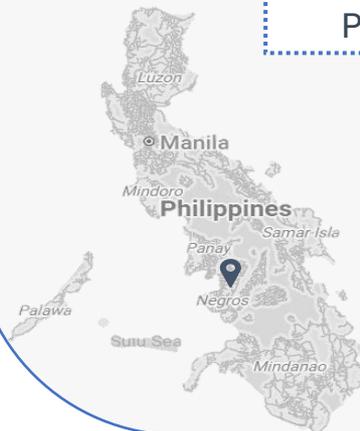
Plant Capacity

49%

Ownership

80.05%

Completion (As of January 2026)



- **Location** : Negros Occidental province, The Philippines
- **Attributable Capacity** : 71.05 MW
- **Started the construction** : October 2024
- **Expected COD** : 2026

Intercity Motorway (M6)



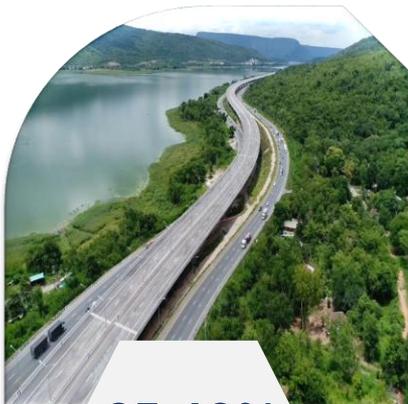
**Bang Pa-In –
Nakhon Ratchasima
(196 km)**

Investment Type

PPP Gross Cost

Expected COD

2026



85.19%

%Completion as of December, 2025

Scope of work:

**Phase 1 : Design & Construction
(3 Years : NTP : January 2022)**

- Toll Collection System
- Traffic Management and Control System
- Other Infrastructure

Phase 2 : O&M (30 Years)

Project Update

- PPP for O&M Contracts signed in September 2021
- Credit Facilities Agreement signed in January 2022

- The M6 motorway was opened ahead of schedule for a **free public trial**.
- The early opening begins **on December 26, 2025**, specifically to ease traffic congestion for the 2026 New Year holiday period.

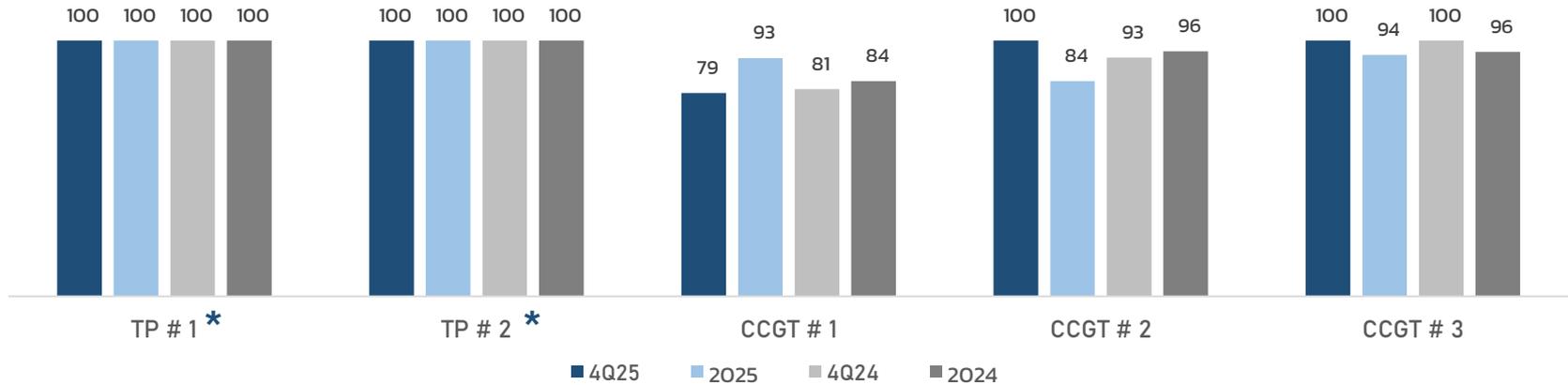
Group Performance



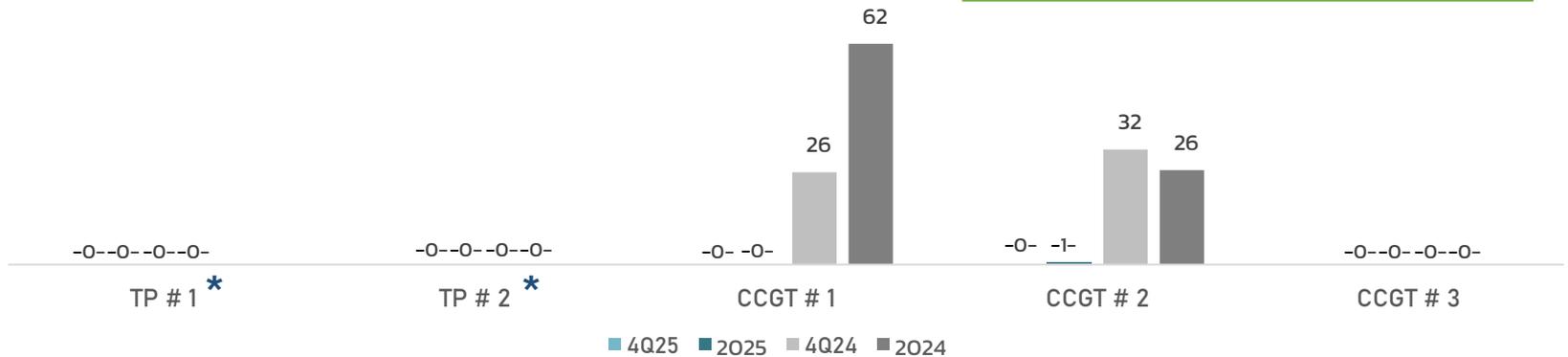
Operation Performance : IPP Projects



%Equivalent Availability Factor (EAF)



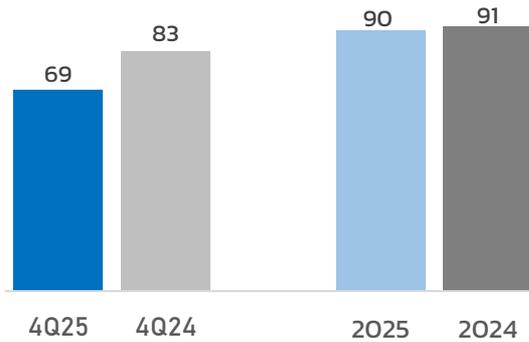
%Dispatch Factor (DF)



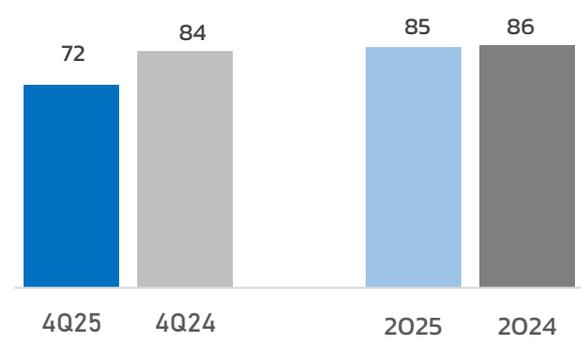
Remark: * Since 30 October, 2025, 2 units of the Thermal Power Plant have ceased to operate due to the expiration of Power Purchase Agreement with Electricity Generating Authority of Thailand.

● ● ● Operation Performance : IPP Projects

RPCL

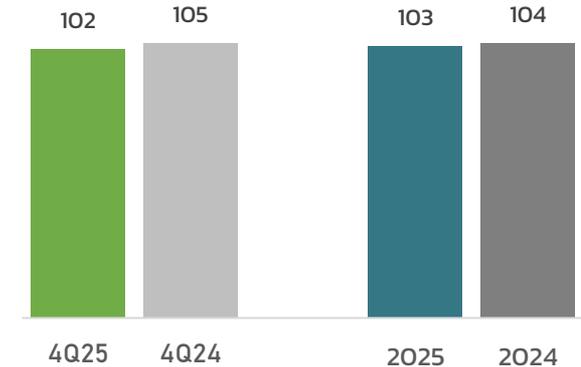
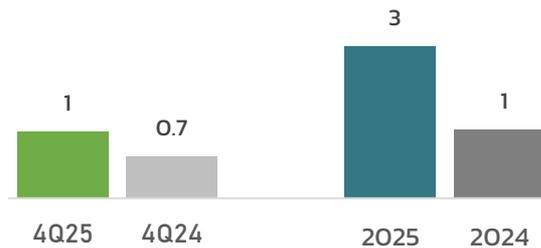


HPC



**%Equivalent
Availability Factor
(EAF)**

**%Dispatch
Factor
(DF)**

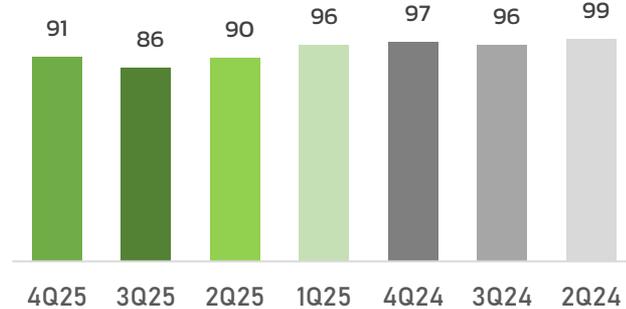
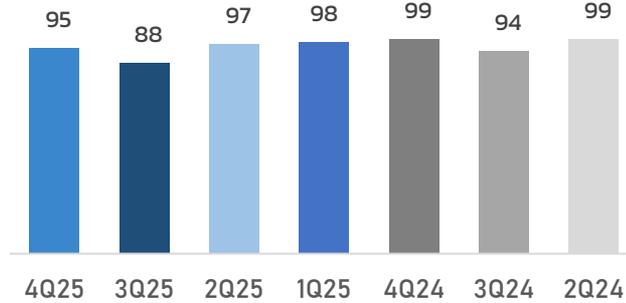


● ● ● Operation Performance : IPP Projects

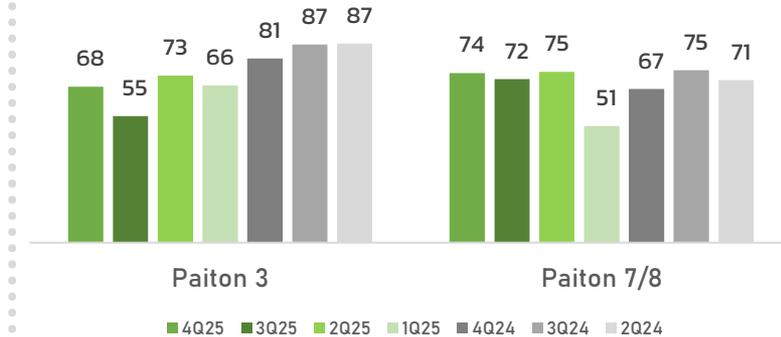
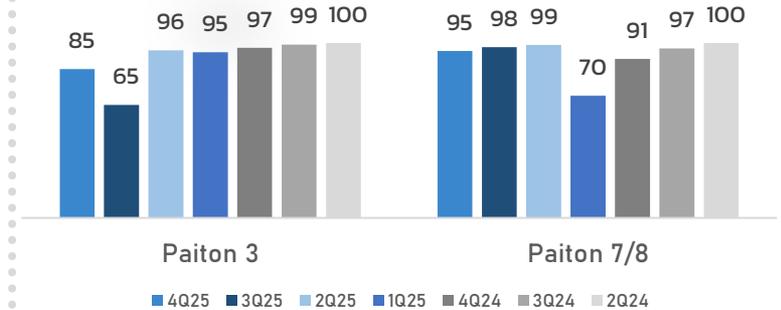
%Equivalent Availability Factor (EAF)

%Dispatch Factor (DF)

Hin Kong*



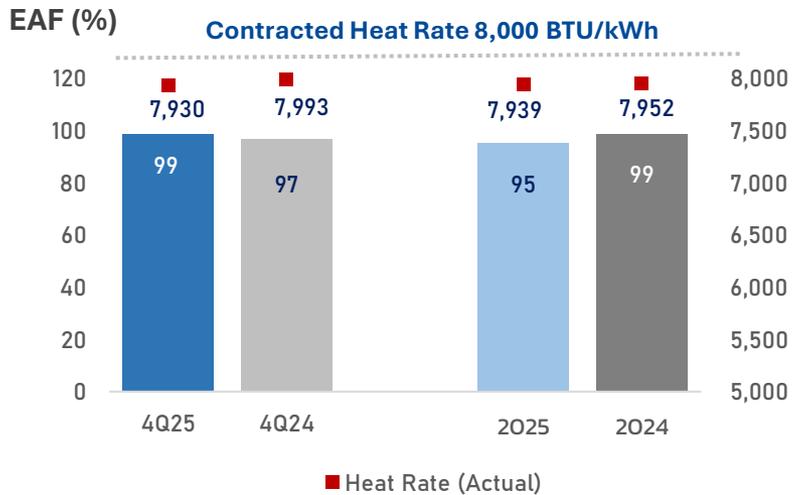
Paiton*



Remark : * Paiton project deal has been completely closed on 30 Apr 2024, therefore, **2Q24** figure represents only May and June 2024 (2-month performance).

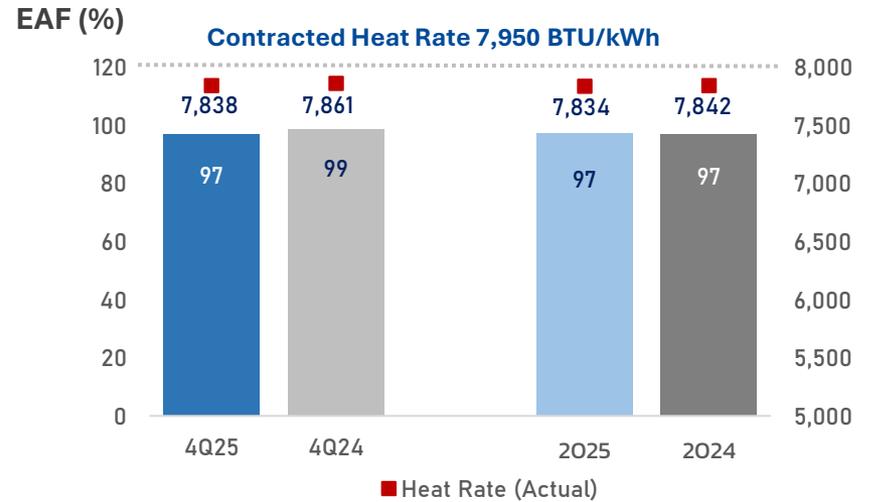
RATCH Cogeneration

Heat Rate : Maintained **below** the Contracted Heat Rate



RATCH WORLD Cogen Block 1-2

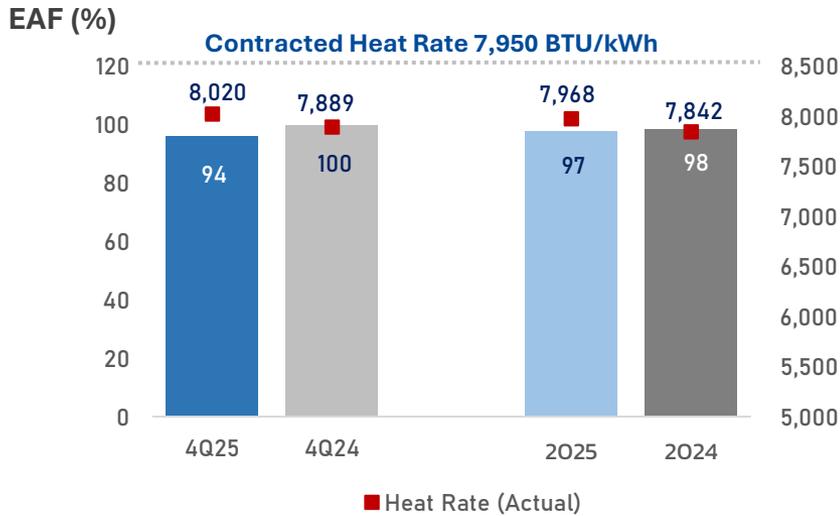
Heat Rate : Maintained **below** the Contracted Heat Rate



● ● ● Operation Performance : SPP Projects

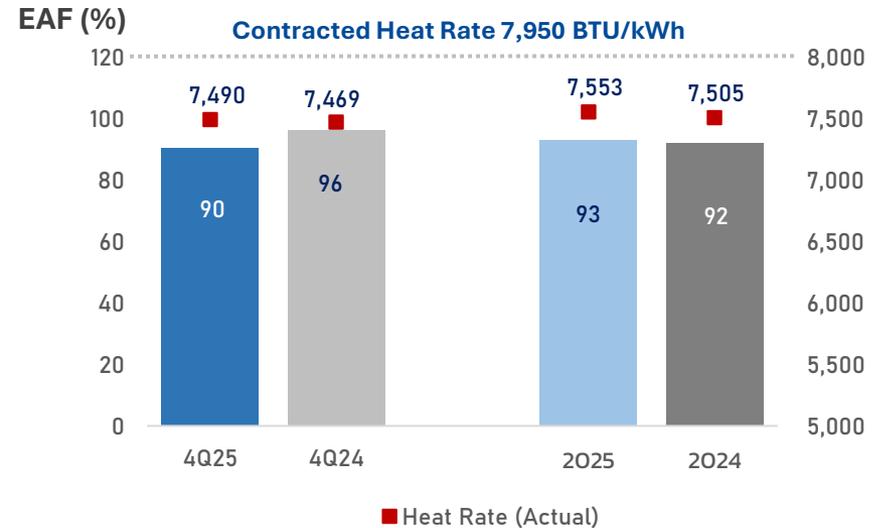
NNEG

Heat Rate : Slightly **above** the Contracted Heat Rate in 4Q25 and 2025

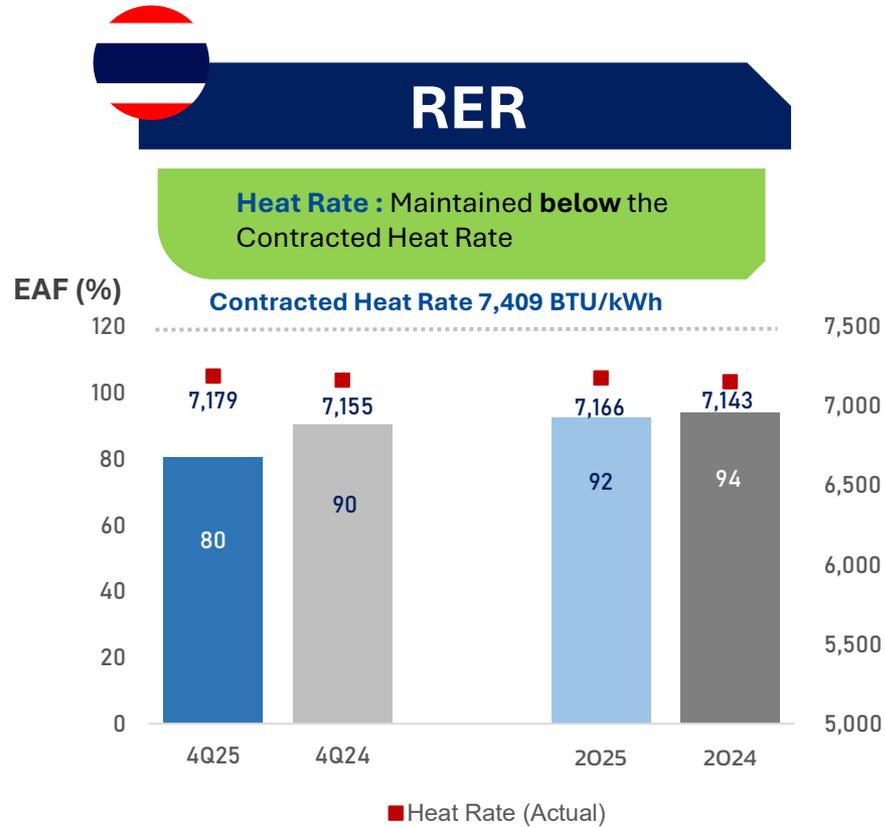


Berkprai

Heat Rate : Maintained **below** the Contracted Heat Rate



● ● ● Operation Performance : SPP Projects



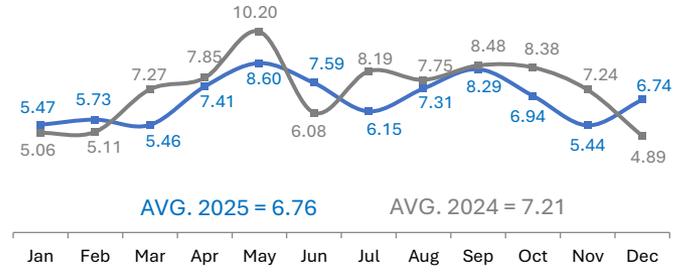
● ● ● Operation Performance : Renewable Energy

Wind Farms Wind Speed (m/s)

Windy Hill



Mount Emerald



Yandin



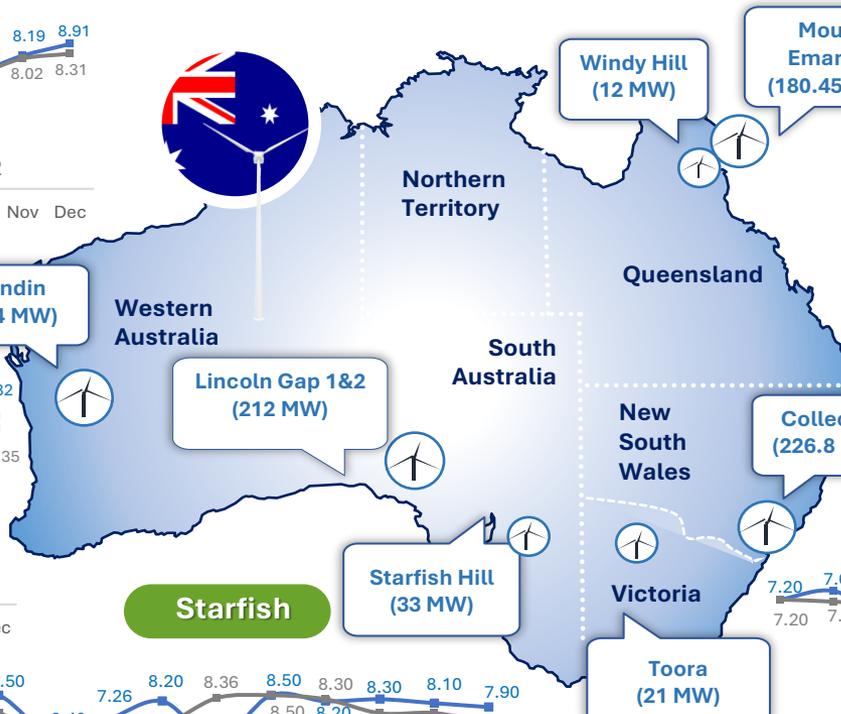
Collector



Lincoln Gap 1&2



Toora



Starfish

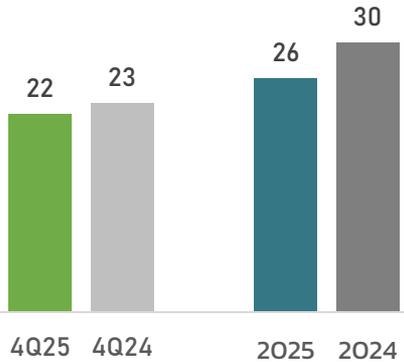


Wind Farms

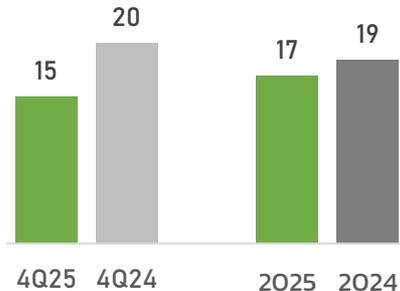
%Capacity Factor (CF)



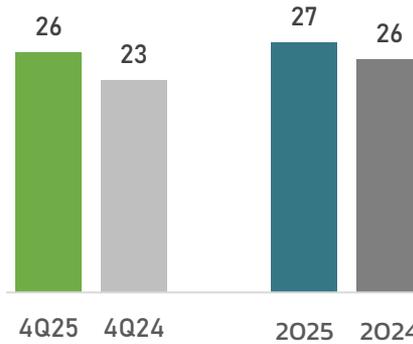
Mount Emerald



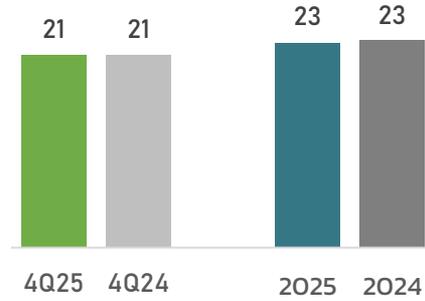
Windy Hill



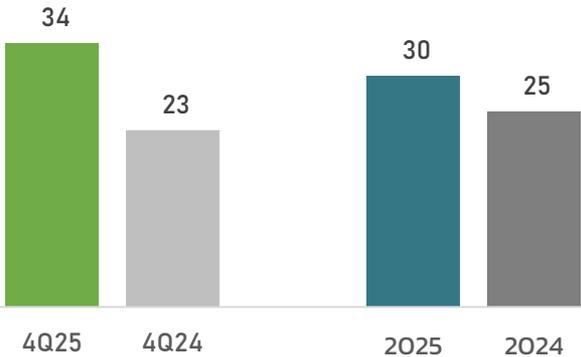
Starfish Hill



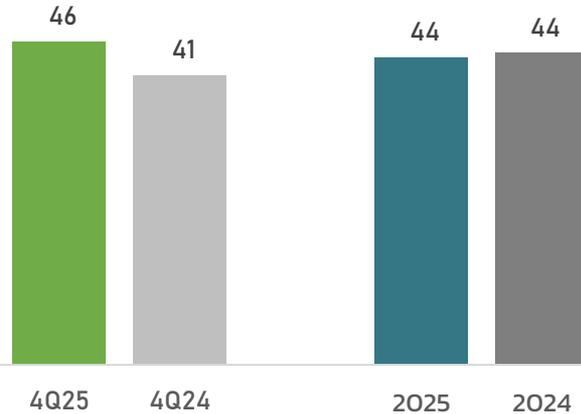
Toora



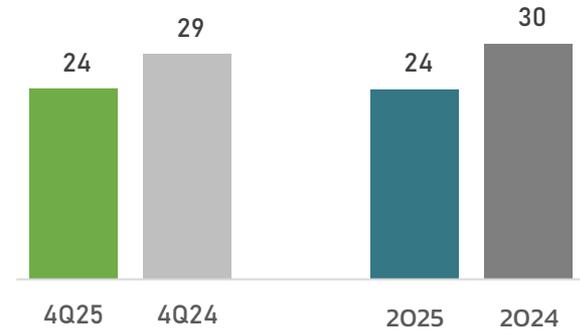
Collector



Yandin



Lincoln Gap 1&2

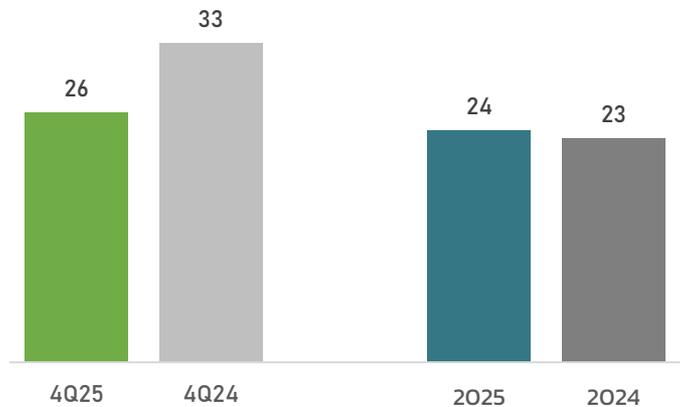


HB 2-3

Wind Speed (m/s)



%Capacity Factor (CF)

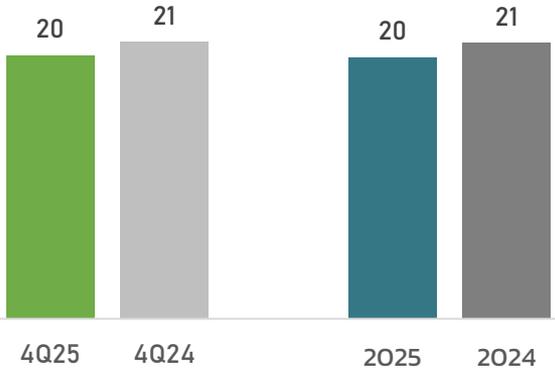


Solar Farms

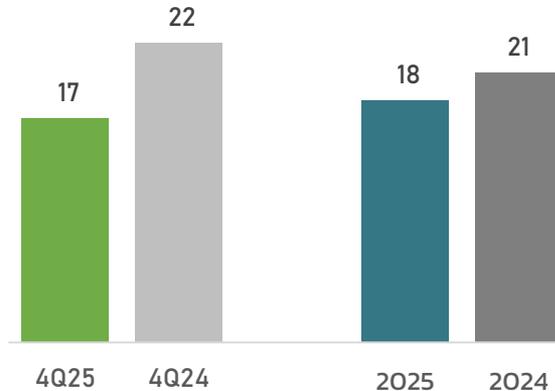
%Capacity Factor (CF)



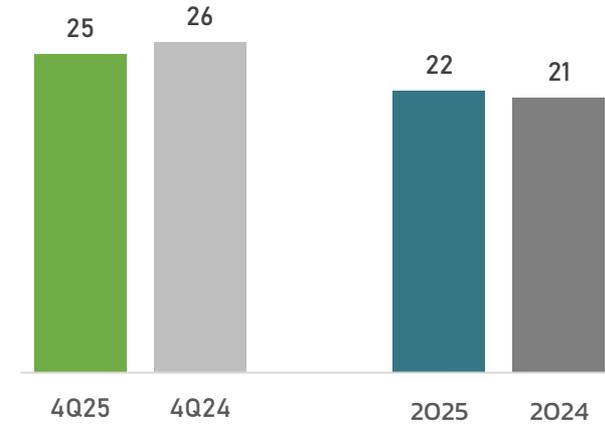
Solarta



KR 3 4 7



Collinsville

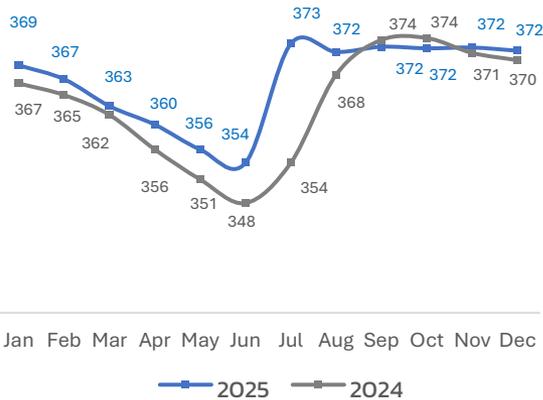


Hydro Projects

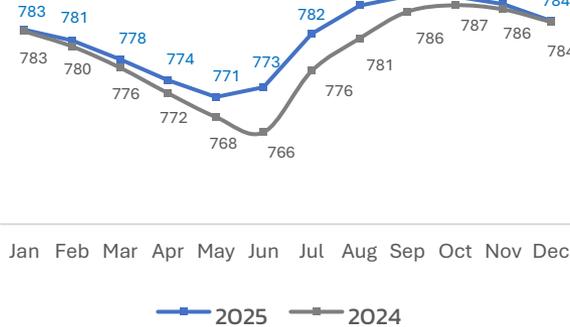
Reservoir-based

Water Level (m.asl.)

● NN2



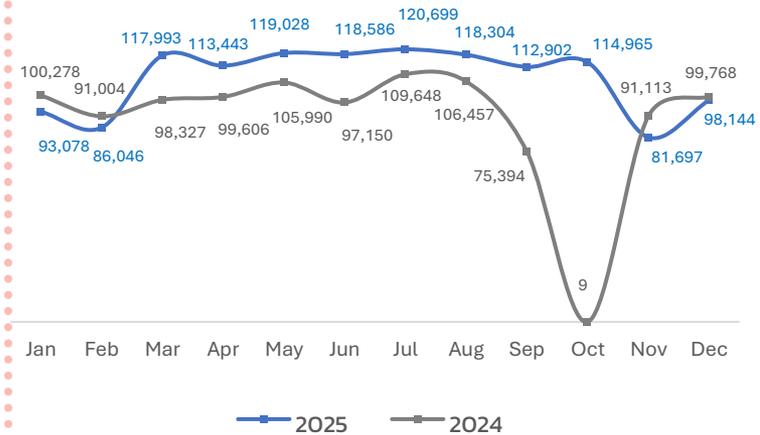
● PNPC



Run-of-the-River

Net Production (MWh)

● Asahan -1 (FRD)



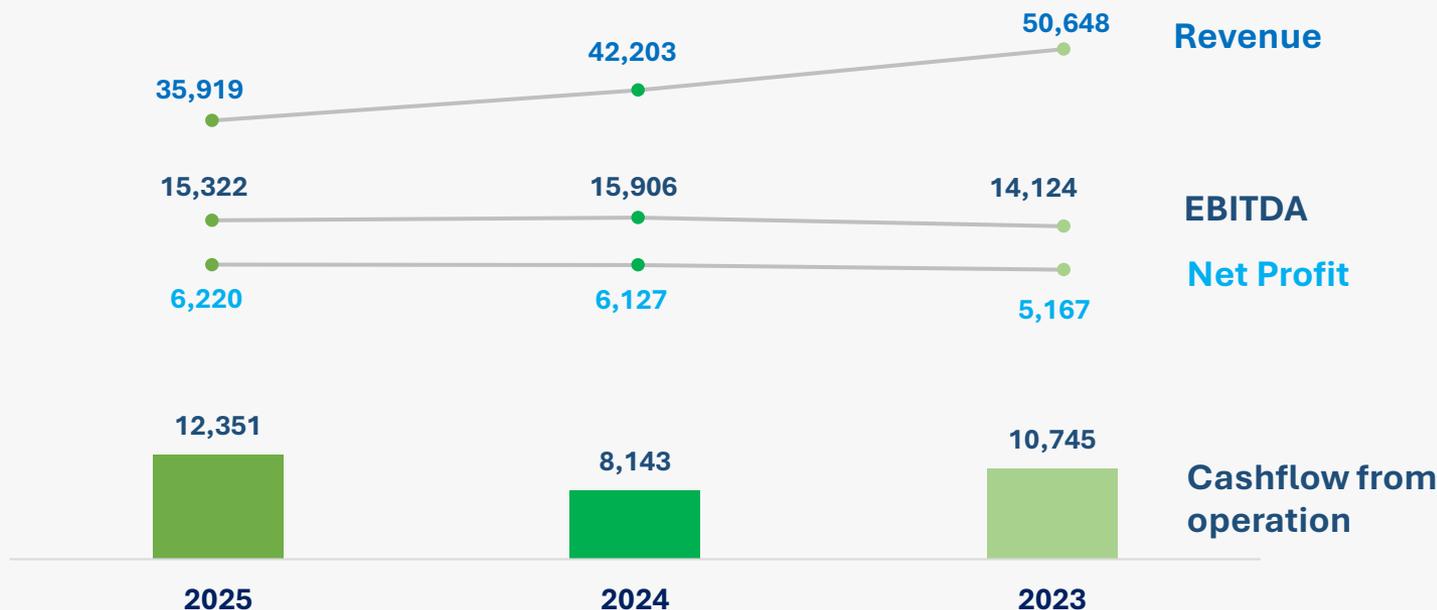


Financial Performance

Financial Performance

Summary of financial performance

Unit : Million Baht



- Maintained a high level of availability for its large-scale power plants, ensuring operational efficiency and sustaining long-term profitability.
- Demonstrated strong cash flow management capabilities.
- Increased cash flow strengthened liquidity, enabling the Group to invest in line with its strategic plan and business direction, maximizing operational efficiency and supporting sustainable long-term growth.



Financial Performance

Unit : Million Baht

Net Profit



6,220



1.5%

6,127

Normal Profit



6,324



1.6%

6,222

(609)

(95)

2025

2024

■ Normal profit ■ FX of Subsidiaries ■ Heavy Oil Impairment - Thermal Powerplants of RG

Total Revenue*

28,705

29,912

Normal Profit to Total Revenue*

22.03%

20.80%

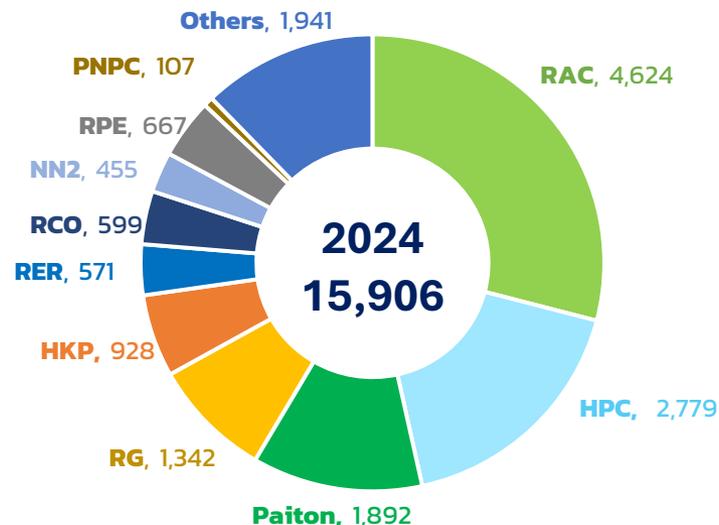
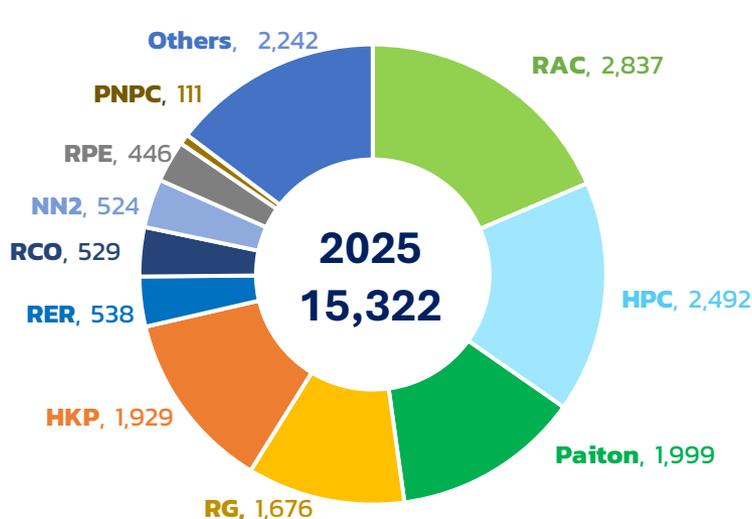
Remark: * Total Revenue (Net fuel: RG & HKP Pass-through)



Financial Performance

EBITDA

Unit : Million Baht



Hin Kong (HKP)



On October 1, 2025, HKP **changed its status from a joint venture to a subsidiary.**

As a result, the Company **recognized revenue** from HKP in accordance with the accounting standards applicable to subsidiaries.

RAC



In 2025, Revenue from sales **decreased mainly due to THB appreciated in relative to AUD and USD**, along with **lower electricity generation** of Snapper Point, supported by lower electricity selling prices in Southern Australia compared to the previous year.

RPE



The sales revenue of RPE **declined due to the new PPA with EGAT**, together with **lower natural gas price**, and **Ft.**

Statements of Financial Position

Financial Position

As of 31 December 2025

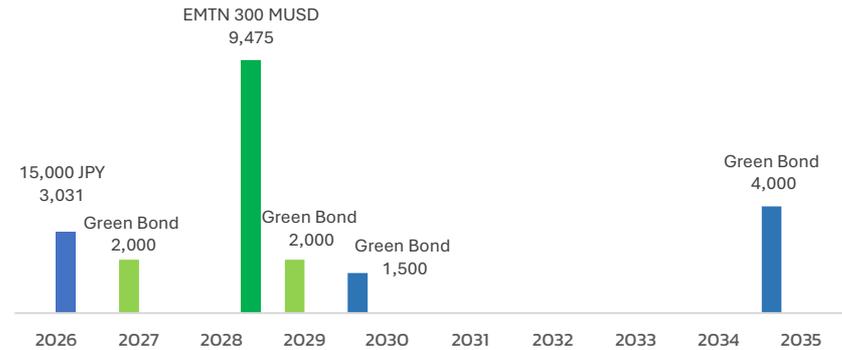
Unit : Million Baht



Debenture Repayment Profile

As of 31 December 2025

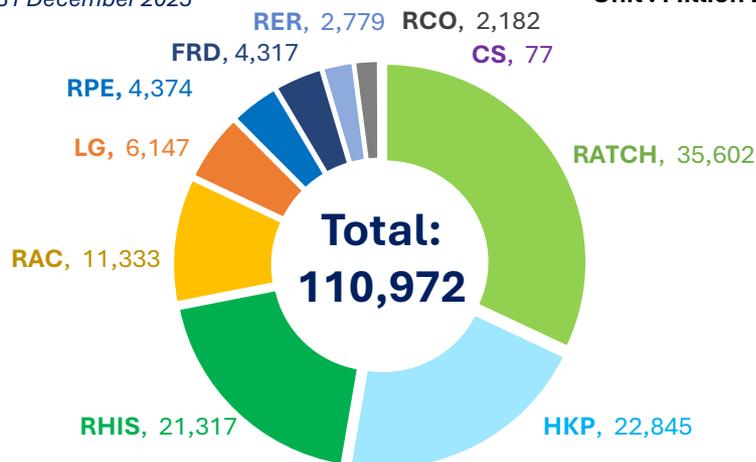
Unit : Million Baht



Interest Bearing Debt

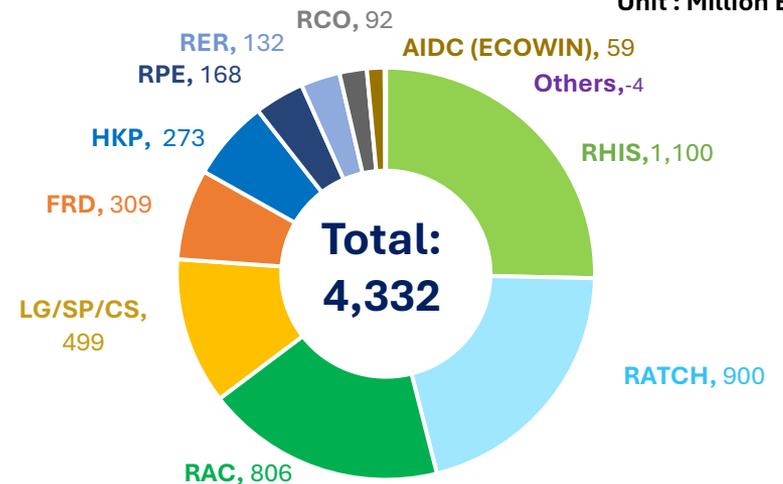
As of 31 December 2025

Unit : Million Baht



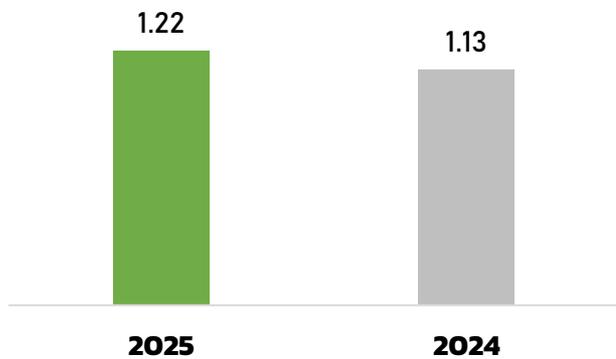
Finance Cost 2025 (12 months)

Unit : Million Baht

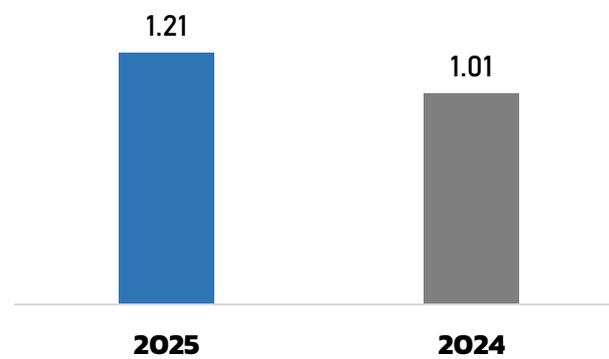


Financial Ratios

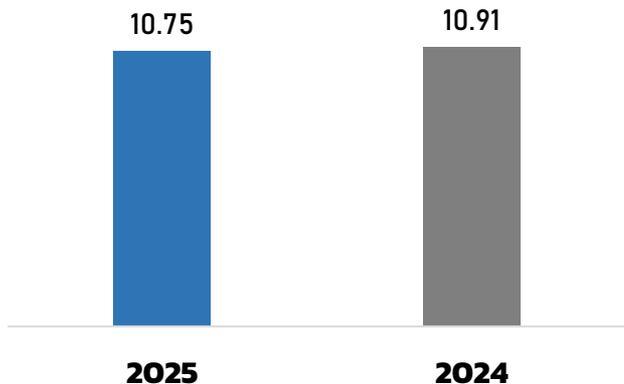
Current ratio (X)



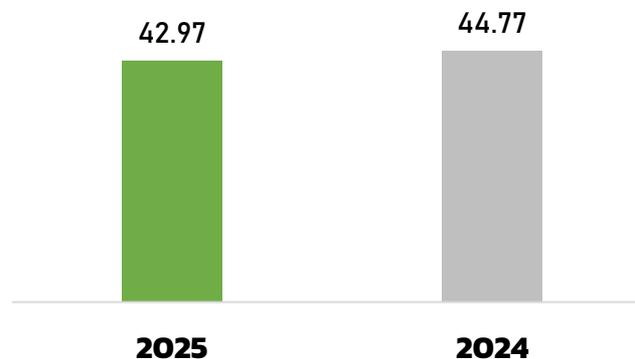
Debt/Equity (X)



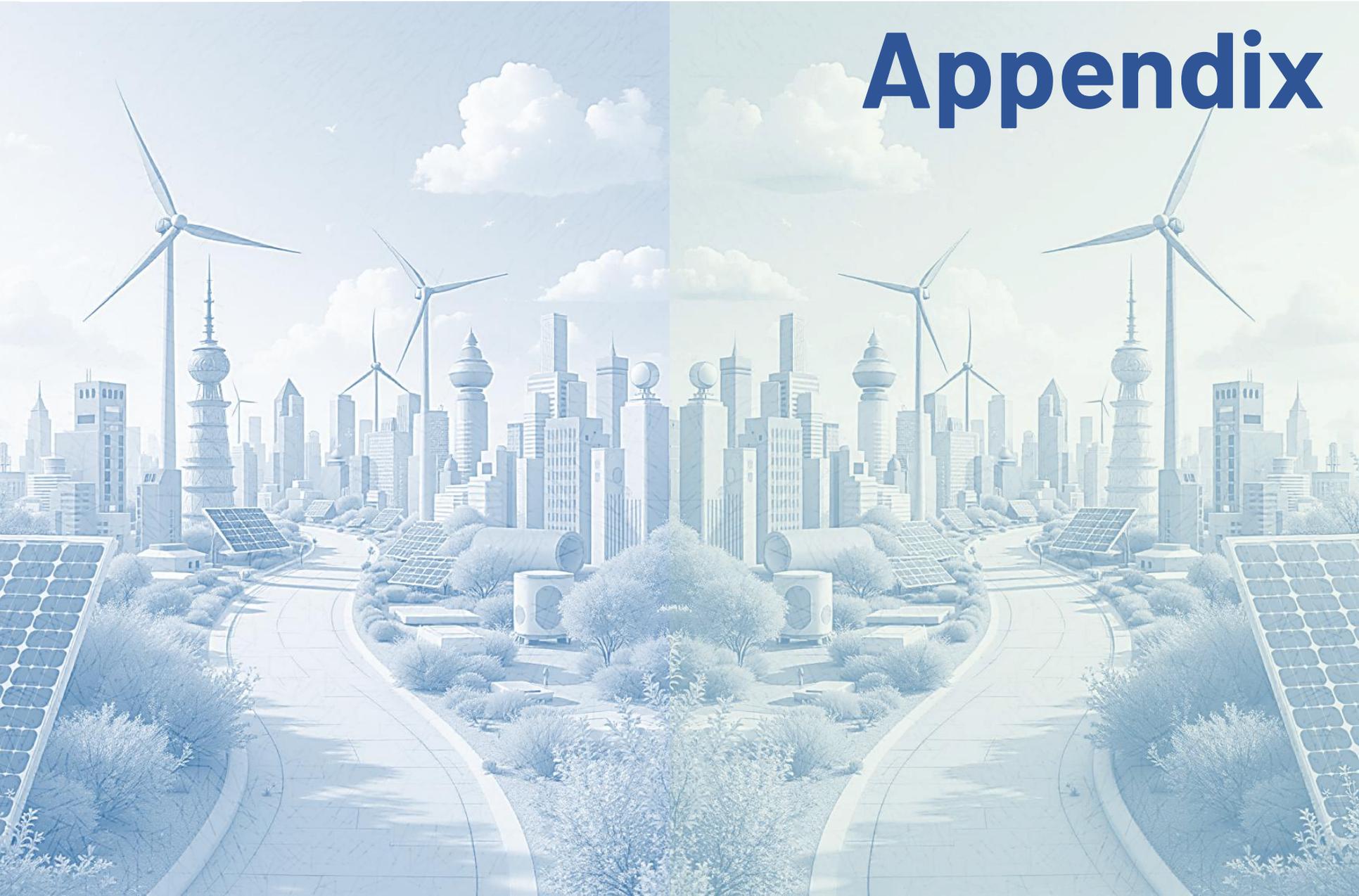
ROE* (%)



Book Value per Share (Baht)



Appendix



● ● ● Statements of Financial Position

As of 31 December 2025

Unit : in Million Baht

Assets		Liabilities & Equity	
<u>Assets</u>		<u>Liabilities</u>	
Cash and cash equivalents	14,253	Interest bearing debts	110,971
Current financial assets (Current investments)	6,836	Other liabilities	19,386
Other assets	216,914	Total Liabilities	130,357
		<u>Equity</u>	
		Total Equity	107,646
Total Assets	238,004	Total Liabilities & Equity	238,004

Income Statement : 4Q25 & 4Q24

Unit : in Million Baht	4Q25	4Q24
Revenues	11,993.58	8,587.26
Costs & Expenses	(8,438.16)	(5,510.70)
EBITDA	3,555.42	3,076.56
Depreciation & Amortization – Cost*	(828.16)	(855.42)
Depreciation & Amortization – Admin	(137.14)	(282.64)
EBIT	2,590.12	1,938.51
Finance costs	(1,202.35)	(1,122.86)
Gain (loss) on fair value adjustment of derivatives	(98.67)	(16.92)
Income tax expense	128.67	(148.53)
Profit for the period	1,417.77	650.19
Non-controlling interests	(443.87)	86.61
Normalized Profit	973.91	736.80
Gain (Loss) on FX of subsidiaries	410.44	(95.22)
Heavy Oil Impairment - Thermal Powerplants of RG	(609.37)	-
Profit for the Company	774.98	641.58

* Included the revaluation of heavy oil and diesel oil prices in the total amount of -26.25 MB in 4Q25, +39.63 MB in 4Q24

Income Statement : 2025 & 2024

Unit : in Million Baht	2025	2024
Revenues	35,918.67	42,203.21
Costs & Expenses	(20,597.15)	(26,297.02)
EBITDA	15,321.52	15,906.18
Depreciation & Amortization – Cost*	(3,490.39)	(3,761.14)
Depreciation & Amortization – Admin	(331.66)	(493.38)
EBIT	11,499.47	11,651.66
Finance costs	(4,331.74)	(4,446.90)
Gain (loss) on fair value adjustment of derivatives	378.92	118.50
Income tax expense	(575.32)	(907.07)
Profit for the period	6,971.34	6,416.19
Non-controlling interests	(647.41)	(194.63)
Normalized Profit	6,323.92	6,221.57
Gain (Loss) on FX of subsidiaries	505.88	(94.79)
Heavy Oil Impairment - Thermal Powerplants of RG	(609.37)	-
Profit for the Company	6,220.43	6,126.78

* Included the revaluation of heavy oil and diesel oil prices in the total amount of -75.44 MB in 2025, +17.79 MB in 2024

Income Statement

Unit : in Million Baht	4Q25	3Q25	2Q25	1Q25	4Q24
Revenues	11,993.58	7,894.71	9,042.98	6,987.40	8,587.26
Costs & Expenses	(8,438.16)	(3,664.34)	(4,700.96)	(3,793.68)	(5,510.70)
EBITDA	3,555.42	4,230.37	4,342.01	3,193.72	3,076.56
Depreciation & Amortization – Cost*	(828.16)	(887.12)	(900.14)	(874.97)	(855.42)
Depreciation & Amortization – Admin	(137.14)	(66.00)	(66.03)	(62.48)	(282.64)
EBIT	2,590.12	3,277.25	3,375.84	2,256.27	1,938.51
Finance costs	(1,202.35)	(1,091.76)	(1,020.75)	(1,016.88)	(1,122.86)
Gain (loss) on fair value adjustment of derivatives	(98.67)	113.29	(246.32)	610.61	(16.92)
Income tax expense	128.67	(169.82)	(62.36)	(471.80)	(148.53)
Profit for the period	1,417.77	2,182.96	2,046.40	1,378.20	650.19
Non-controlling interests	(443.87)	(101.11)	(65.62)	(36.81)	86.61
Normalized Profit	973.91	2,027.85	1,980.78	1,341.38	736.80
Gain (Loss) on FX of subsidiaries	410.44	140.50	76.67	(121.73)	(95.22)
Heavy Oil Impairment - Thermal Powerplants of RG	(609.37)	-	-	-	-
Profit for the Company	774.98	2,168.35	2,057.45	1,219.65	641.58

* Included the revaluation of heavy oil and diesel oil prices in the total amount of -26.25 MB in 4Q25, +39.63 MB in 4Q24

● ● ● Revenues : 4Q25 & 4Q24

Unit : in Million Baht	4Q25	4Q24	Diff	%
Sales	8,964.93	6,063.73	2,901.20	47.85
RG - AP	605.18	645.88	(40.70)	(6.30)
RG - EP (Fuel)	328.95	2,185.07	(1,856.12)	(84.95)
HKP	5,149.35	-	5,149.35	-
RATCH Cogen (RCO)	649.25	695.75	(46.51)	(6.68)
RAC	1,096.56	1,341.74	(245.18)	(18.27)
CS	54.20	50.71	3.49	6.89
RER	409.54	501.48	(91.94)	(18.33)
RPE	715.11	767.65	(52.54)	(6.84)
FRD	(60.58)	(124.55)	63.97	51.36
AIDC (Ecowin)	17.38	-	17.38	-
Revenue from leases - RG/FRD/RPE	1,180.87	508.43	672.44	n.a.
Revenue from rendering of services	23.69	23.17	0.52	2.23
Management service income	63.63	88.02	(24.39)	(27.71)
Dividend income	-	0.05	(0.05)	n.a.
Interest income	232.42	236.32	(3.90)	(1.65)
Other incomes	513.56	181.30	332.26	n.a.
Share of profit from JVs	1,014.48	1,486.23	(471.75)	(31.74)
Total Revenues	11,993.58	8,587.26	3,406.31	39.67

● ● ● Revenues : 2025 & 2024

Unit : in Million Baht	2025	2024	Diff	%
Sales	24,437.57	30,867.17	(6,429.59)	(20.83)
RG - AP	3,376.47	2,952.18	424.29	14.37
RG - EP (Fuel)	2,367.95	12,321.92	(9,953.97)	(80.78)
HKP	5,149.35	-	5,149.35	-
RATCH Cogen (RCO)	2,733.33	2,840.74	(107.41)	(3.78)
RAC	5,270.02	6,751.21	(1,481.19)	(21.94)
CS	194.01	205.07	(11.06)	(5.39)
RER	2,040.40	2,161.36	(120.97)	(5.60)
RPE	3,103.08	3,587.92	(484.84)	(13.51)
FRD	161.99	46.76	115.22	n.a.
AIDC (Ecowin)	40.98	-	40.98	-
Revenue from leases - RG/FRD/RPE	2,551.73	2,167.52	384.21	17.73
Revenue from rendering of services	92.32	97.92	(5.60)	(5.72)
Management service income	334.02	325.30	8.73	2.68
Dividend income	14.19	1.48	12.71	n.a.
Interest income	888.87	1,193.46	(304.59)	(25.52)
Other incomes	703.20	752.38	(49.17)	(6.54)
Share of profit from JVs & Associates	6,896.77	6,797.99	98.78	1.45
Total Revenues	35,918.67	42,203.21	(6,284.54)	(14.89)

Included FX

Unit : in Million Baht	2025	2024	Diff	%
HPC	2,492.00	2,779.33	(287.33)	(10.34)
Paiton	1,999.23	1,891.74	107.49	5.68
HKP	973.38	928.38	45.00	4.85
SEAN (NN2)	524.33	454.72	69.61	15.31
RW Cogen	189.05	191.39	(2.34)	(1.22)
RPCL	135.79	194.20	(58.41)	(30.08)
PNPC	110.91	106.53	4.38	4.11
Yandin	109.55	148.93	(39.38)	(26.44)
Berkprai	81.36	91.22	(9.87)	(10.82)
NNEG	80.70	154.33	(73.63)	(47.71)
RIAU	54.30	108.09	(53.79)	(49.77)
Others	146.18	(250.87)	397.05	n.a.
Total Share of profit from jointly-controlled entities	6,896.77	6,797.99	98.78	1.45

● ● ● Share of profit from jointly-controlled entities : 2025 & 2024 

Excluded FX

Unit : in Million Baht	2025	2024	Diff	%
HPC	2,507.09	2,824.25	(317.16)	(11.23)
Paiton	2,228.37	2,025.05	203.32	10.04
HKP	874.81	565.47	309.34	54.71
SEAN (NN2)	529.05	455.96	73.09	16.03
PNPC	231.08	66.16	164.92	n.a.
RW Cogen	188.73	189.91	(1.18)	(0.62)
RPCL	135.42	194.89	(59.47)	(30.51)
Yandin	109.55	148.93	(39.38)	(26.44)
Berkprai	81.36	91.22	(9.87)	(10.82)
NNEG	79.87	155.64	(75.77)	(48.68)
RIAU	54.31	109.16	(54.85)	(50.25)
Others	118.93	(209.61)	328.54	n.a.
Total Share of profit from jointly-controlled entities	7,138.56	6,617.03	521.53	7.88

● ● ● Costs and Expenses : 4Q25 & 4Q24

Unit : in Million Baht	4Q25	4Q24	Diff	%
Cost of Sale and Rendering of Services	7,563.31	4,703.85	2,859.45	60.79
- Fuel Cost : RG & HKP (Pass-through)	5,138.62	2,182.50	2,956.12	n.a.
- Fuel Cost	1,088.91	1,214.80	(125.89)	(10.36)
- Operation & Maintenance	501.70	525.50	(23.80)	(4.53)
- Repairing Expense (CSA)	153.91	153.97	(0.07)	(0.04)
- Spare parts	152.04	75.11	76.43	n.a.
- Others	528.14	551.98	(23.84)	(4.32)
Selling and Admin- Expenses	874.85	806.85	68.01	8.43
Total Cost and Expenses*	8,438.16	5,510.70	2,927.46	53.12

* excluding depreciation & amortization

● ● ● Costs and Expenses : 2025 & 2024

Unit : in Million Baht	2025	2024	Diff	%
Cost of Sale and Rendering of Services	17,646.65	23,536.97	(5,890.32)	(25.03)
- Fuel Cost : RG & HKP (Pass-through)	7,213.24	12,291.05	(5,077.81)	(41.31)
- Fuel Cost	5,106.26	5,542.31	(436.05)	(7.87)
- Operation & Maintenance	2,028.19	2,100.49	(72.30)	(3.44)
- Repairing Expense (CSA)	625.91	647.66	(21.75)	(3.36)
- Spare parts	371.57	295.46	76.11	25.76
- Others	2,301.48	2,660.00	(358.52)	(13.48)
Selling and Admin- Expenses	2,950.50	2,760.05	190.45	6.90
Total Cost and Expenses*	20,597.15	26,297.02	(5,699.87)	(21.67)

* excluding depreciation & amortization

Planned Outage in 2025

■ Actual Outage ■ Planned Outage

Planned Outage in 2025

Plant		Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec
RG	CCGT-11											CI (15d) 30 ■ 13	
	CCGT-12											CI (15d) 30 ■ 13	
	CCST-10											MI (26d) 19 ■ 13	
RG	CCGT-21						22	MO (52d) ■	12				
	CCGT-22						22	MO (52d) ■	12				
	CCST-20							18	MI (26d) ■	12			
RG	CCGT-31				6	CI (15d) ■	20						
	CCGT-32				6	CI (15d) ■	20						
	CCST-30				26	MI (26d) ■	20						
RG	Thermal-1												
RG	Thermal-2												

Thermal Plant	Minor Inspection (MI)		40 Days	Major Overhaul (MO)		57 Days	
Gas Turbine	Warranty Inspection (WI)			Combustion Inspection		Minor Inspection	Major Overhaul
	Normal (WI)	Gen.Rotor Removed (WI*)		(CI)		(MI)	(MO)
	26 Days	32 Days		15 Days		30 Days	52 Days
Steam Turbine	Warranty Inspection (WI)			Minor Inspection		Major Overhaul	
	Normal (WI**)	Gen.Rotor Removed (WI*)		(MI)		(MO)	
	26 Days	30 Days		26 Days		49 Days	

Planned Outage in 2025



■ Actual Outage
■ Planned Outage

Planned Outage in 2025

Plant	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec
Paiton	Unit #3							14	MI (26d)	8		
	Unit #7											MI (34d) 28
	Unit #8	22 Dec 2024	MO (53d)	12								
HPC	Unit #1	21 Dec 2024	YM (21d)	10								
	Unit #2									23	ME (78d) **	
	Unit #3		11	YM (20d)	2							
RPCL	CCGT-11										9	MO (45d) 23
	CCGT-12										9	MO (45d) 23
	CCST-10										9	MO (45d) 23
RPCL	CCGT-21	3	CI (10d)	12								
	CCGT-22	3	CI (10d)	12								
	CCST-20	3	CI (10d)	12								

Thermal Plant	Minor Inspection (MI)	40 Days	Major Overhaul (MO)	57 Days		
Gas Turbine	Warranty Inspection (WI)		Combustion Inspection		Minor Inspection	Major Overhaul
	Normal (WI)	Gen.Rotor Removed (WI*)	(CI)	(MI)	(MO)	
	26 Days	32 Days	15 Days	30 Days	52 Days	
Steam Turbine	Warranty Inspection (WI)		Minor Inspection		Major Overhaul	
	Normal (WI**)	Gen.Rotor Removed (WI*)	(MI)	(MO)		
	26 Days	30 Days	26 Days	49 Days		



Remark: * Paiton unit 7: MI ended on 30 January 2026. // ** HPC unit 2: MO ended on 8 January 2026.

Planned Outage in 2024



Actual Outage | **Planned Outage in 2024**

Plant		Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec
RG	CCGT-11								25	MO (52d)	15		
	CCGT-12								25	MO (52d)	15		
	CCST-10												
RG	CCGT-21				CI (9d) 12 — 20								
	CCGT-22				CI (9d) 12 — 20								
	CCST-20												
RG	CCGT-31		CI (15d) 4 — 18										
	CCGT-32		CI (15d) 4 — 18										
	CCST-30												
RG	Thermal-1												
RG	Thermal-2												

Thermal Plant	Minor Inspection (MI)		40 Days	Major Overhaul (MO)		57 Days		
Gas Turbine	Warranty Inspection (WI)			Combustion Inspection		Minor Inspection	Major Overhaul	
	Normal (WI)	Gen.Rotor Removed (WI*)		(CI)		(MI)	(MO)	
	26 Days	32 Days		15 Days		30 Days	52 Days	
Steam Turbine	Warranty Inspection (WI)			Minor Inspection		Major Overhaul		
	Normal (WI**)	Gen.Rotor Removed (WI*)		(MI)		(MO)		
	26 Days	30 Days		26 Days		49 Days		



Planned Outage in 2024



Actual Outage | Planned Outage in 2024

Plant		Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec
Paiton	Unit #3	MO (57d) 17 Nov 2023 — 13											
	Unit #7	19	MO (50d) — 9										
	Unit #8												MO (50d) 22 — *
HPC	Unit #1												YM (22d) 21 — **
	Unit #2										3	YM (22d) 25	
	Unit #3	ME (60d) 24 Dec 2023 — 21											
RPCL	CCGT-11												CI (10d) 1 — 10
	CCGT-12												CI (10d) 1 — 10
	CCST-10												
RPCL	CCGT-21	3	TI (25d) — 27										
	CCGT-22	3	TI (25d) — 27										
	CCST-20	3	TI (25d) — 27										

Thermal Plant	Minor Inspection (MI)		40 Days	Major Overhaul (MO)		57 Days		
Gas Turbine	Warranty Inspection (WI)			Combustion Inspection		Minor Inspection	Major Overhaul	
	Normal (WI)	Gen.Rotor Removed (WI*)		(CI)		(MI)	(MO)	
	26 Days	32 Days		15 Days		30 Days	52 Days	
Steam Turbine	Warranty Inspection (WI)			Minor Inspection		Major Overhaul		
	Normal (WI**)	Gen.Rotor Removed (WI*)		(MI)		(MO)		
	26 Days	30 Days		26 Days		49 Days		



Remark: * Paiton unit 8: MO will be ended on 10 February 2025. /** HPC unit 1: YM will be ended on 10 January 2025.

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